

[For Immediate release]

CPIC Life (HK) Launches “Everlasting Joy Savings Insurance Plan” Enjoy 5.2% p.a. guaranteed interest on prepayment of full premiums

(Hong Kong, April 10, 2023) China Pacific Life Insurance (H.K.) Company Limited (“CPIC Life (HK)” or “the Company”) announced the launch of “Everlasting Joy Savings Insurance Plan” (“Everlasting Joy”). Everlasting Joy combines wealth accumulation, life protection and legacy planning solutions into one plan, helping customers to “Build Your Wealth, Share Your Joy” in the long run. What’s more, “Everlasting Joy” provides great flexibility for customers to carry out their financial planning, such as they can lock-in part of the non-guaranteed returns by exercising specific option, withdraw policy value regularly, and achieve policy continuation via different means.

Mr. Jin Zhaoxin, Director of CPIC Life (HK) said, “With the aging population in Hong Kong, while it is important to plan retirement as early as possible, legacy planning is also an integral part of the whole planning. “Everlasting Joy Savings Insurance Plan” is a flexible and comprehensive whole life insurance plan, allowing customers to exercise different options under the plan to cater for their needs as they proceed to different stages of life. For example, they can withdraw policy value as retirement income, or split the policy and share a portion of the benefits with the next generation, thereby passing on their wealth.”

To encourage the public to plan ahead financially, CPIC Life (HK) launched a new insurance product offer. From now to 30 June 2023, customers who successfully apply for a policy of “Everlasting Joy Savings Insurance Plan” with 5-year premium payment period and pay all the 5 years’ premiums in full upon policy application, will enjoy a guaranteed interest rate of 5.2% per annum on the prepaid premiums. The total amount of interest is equivalent to 47% of the annual premium. The offer is subject to terms and conditions and quota.

The above information is for reference only. For details of “Everlasting Joy Savings Insurance Plan” and the product offer, please refer to the relevant product brochure and promotional leaflet. Insurance policy is bounded by the policy provisions issued by CPIC Life (HK). For more information, please contact your licensed insurance intermediary.

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About China Pacific Life Insurance (H.K.) Company Limited

China Pacific Life Insurance (H.K.) Company Limited (“CPIC Life (HK)”) is a wholly-owned subsidiary of China Pacific Life Insurance Company Limited (“CPIC Life”) which is a subsidiary of China Pacific Insurance (Group) Co., Ltd. (“CPIC”, stock code: 2601.HK, 601601.SH, CPIC.LSE). CPIC Life is one of the top three life insurance companies in the Mainland China (in terms of primary insurance premium in 2022). CPIC Life (HK) is committed to providing customers with comprehensive life insurance and wealth management products to meet the clients’ needs at different stages of life. It aims to become the best customer experience life insurance company in Hong Kong.

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